

Eucalyptus Grove Homeowners Association

Board of Directors Meeting

April 10, 2014

Minutes

(Subject to Board of Director's approval)

The meeting was held at the Grove Homeowners Association Meeting Room, 7610 Hollister Ave., Goleta, CA.

Craig Nicholson, Board President, called the meeting to order at 6:00 pm.

Board Members present:

Jaime Escobedo

Howard Lange

Joe Mora

Mary Scott

Also in attendance:

Mr. Ian Kragness (unit 130)

James Nguyen from Bartlein & Company., Inc.

Bill Bold (Scribe)

Mr. Kragness requested the Board approve a **patio enclosure**, installed in accordance with Grove HOA guidelines. Board **approved** enclosure, owner signed letter agreeing to all HOA requirements.

Meeting Minutes: The **March Board Meeting minutes** (3/13/14) were **approved** as presented.

Treasurer's Report:

	Mar-14	YTD
Total Income	68,420.00	204,446.15
Operating Expenditures	34,753.93	113,842.54
Reserve Expenditures	0.00	6,500.00
Total Expenditures	34,753.93	120,342.54
Transfer to Reserve	(33,666.07)	(84,050.61)
Transfer from Reserve	0.00	64.00
Total in Savings	1,323,626.46	
Total Assets	1,354,302.05	

James N. reported Operating Expenses are approximately 2% above budget schedule. The March Treasurer's Report was unanimously **accepted** as presented. The Board signed the new bank card as provided by James N.

Joe M. reported routine **landscape maintenance**, including tree planting and SB Pest tree treatment; proposed project for bldg. 7638: Plant three new trees (\$345) Board **approved** project, with Joe M. abstaining from vote.

Old Business

Items addressed:

- **Unit exterior address numbers:** Board discussed installation bids and approved the labor bid from Affordable Paint (\$1,611); James N. will purchase the numbers from Capitol Hardware.
- **Resident Guidelines:** James N. distributed copies of the draft guidelines for the Board to review.

New Business

- Request by #130 for patio enclosure (see above).
- Executive Session from March Meeting: discussion re Small Claims & Restraining Order.

At this time, the Board convened in Executive Session.

The meeting was **adjourned** at 7:42 pm.

The next Board meeting is scheduled for Thursday, May 8, 2014, 6:00 pm, at the Grove Homeowners Association Meeting Room, 7610 Hollister Ave., Goleta, CA.

Submitted by Bill Bold, Scribe